

**Committee: Cabinet**

**Agenda Item**

**Date: 16 February 2016**

**16**

**Title: Budget Monitoring 2015/16 – Period 9**

**Portfolio Holder: Councillor Simon Howell**

Key Decision: No

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## **Summary**

1. This report details the financial performance relating to the General Fund, Housing Revenue Account, Capital Programme and Treasury Management. It is based upon actual expenditure and income from April to December and predicts a forecast for the end of the financial year.
2. The General Fund is forecasting an underspend of £1,661,000 and is mainly due to a reduction in Capital Financing requirement and revised estimates on the Business Rates income retained by the Council.
3. The Housing Revenue Account is forecasting a surplus of £783,000 mainly due to the slippage in the Capital Programme and the associated financing funded by the HRA.
4. The Capital Programme is forecasting a £4,680,000 underspend. This comprises of £4,634,000 slippage and a net underspent on current capital projects of £46,000.
5. Treasury management activity has been routine and in accordance with policy.

## **Recommendations**

6. The Cabinet is recommended to:
  - Note and approve this report.
  - Approve the transfer of the General Fund Surplus of £1.661m to the Strategic Initiatives Fund.

## **Financial Implications**

7. Any financial implications are included in the body of the report.

## **Background Papers**

None

## Impact

Communication/Consultation	Budget holders have been consulted. Verbal update to be provided on CMT comments and feedback
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
None Ward-specific impacts	None
Workforce/Workplace	None

## General Fund

8. On the bottom line, a £1.661m underspend is forecasted this is an increase of £448k when compared to the previous outturn reported to Cabinet in September 2015. A summary of the budget by portfolio is shown below and this is set out in more detail in Appendix A.

£ '000	2014/15	2015/16			
	Outturn	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Communities & Partnerships	818	1,018	988	903	(85)
Environmental Services	1,549	2,075	2,156	2,027	(129)
Finance & Administration	4,542	5,255	5,296	4,868	(428)
Housing & Economic Development	1,298	1,253	1,327	1,256	(71)
Portfolio (Service) Budgets	8,207	9,601	9,767	9,054	(713)
Corporate Items	2,276	2,133	2,112	1,495	(616)
<b>Total Net Budget</b>	<b>10,483</b>	<b>11,734</b>	<b>11,879</b>	<b>10,549</b>	<b>(1,329)</b>
Funding	(5,638)	(6,234)	(6,234)	(7,736)	(1,502)
<b>Net Operating Expenditure</b>	<b>4,845</b>	<b>5,500</b>	<b>5,645</b>	<b>2,813</b>	<b>(2,832)</b>
Transfers to/from (-) Reserves	(150)	(847)	(992)	179	1,171
<b>OVERALL NET POSITION</b>	<b>4,695</b>	<b>4,653</b>	<b>4,653</b>	<b>2,992</b>	<b>(1,661)</b>

9. The key variances greater than £10,000 within service budgets are detailed below and where the variance has moved the previous outturn will be shown in brackets for reference:

## Overspends

- Waste and Recycling - £160k - (£212k) relates to £194k for the revised arrangements for the contract for disposal of recyclable waste and the increase effect of agency costs for sickness cover. The overspend is reduced in the main by a reduction in fuel and administration costs.
- Housing Benefit - £107k – (92k), relates to a net increase of £66k in Rent Rebate claims and subsidy claimable and anticipated increase in bad debt provision. The remaining increase in expenditure is the adjustment to our subsidy relating to prior year adjustments identified in the 2013/14 benefit audit.
- Offices - £77k – (£30k) is due to Essex County Council terminating the rental agreement of office space at UDC (6 month loss of income @ £30k). The increase is due to centralised ad hoc repairs that were essential at various sites.
- Financial Services – £25k, the Zurich insurance policy was renewed in October and there is a £17k inflationary increase on our policy. A further £10k is the net effect of staff vacancies and potential agency cover to back fill whilst recruitment takes place.
- Museum – £21k reduction in the receipt of museum society funding and loss of rental income.
- Homelessness - £18k - (£15k), is due to an under achievement of income due to a high level of voids in temporary accommodation.

## Underspends

- Non Domestic Rates - £167k is the discretionary rate relief budgeted for within revenue; this has been accounted for within the Collection fund and has no bottom line impact.
- Community Safety - £119k – (£80k) relates in the main to the Police no longer needing the PCSO funding. The remaining underspend is due to ASBO work now being undertaken by the Housing Team.
- Benefits Administration - £83k – is the transfer of £50k of income from DCLG new burdens funding for the administration of LCTS from Local Council Tax Support, the corresponding entry is reflected in the variance below. The remaining variance is partly due to a staffing structure change and further reward funding via the Fraud and Error Reduction Incentive Scheme (FERIS) for the teams active work in identifying fraudulent activity.

- Revenues Administration - £76k (£94k) relates to the Council Tax sharing agreement and transfer of fraud case work to the DWP. This has generated a chance to restructure staffing and there was a delayed start in the Fraud and Compliance posts for the Council Tax sharing agreement. The decrease in the underspend is due to the cost of the Single Person Discount Review which will be reflected in the collection fund account at year end for Council Tax income.
- Street Services Management and Admin - £50k (£43k) net savings achieved from staffing restructure.
- Local Tax Collection - £50k – (£40k) change in process for bad debts which are now accounted for within the Collection fund and a reduction in the court costs for income recovery.
- Vehicle Maintenance - £28k (New Item) relates to a reduction in the requirement for new tyres and lower costs on replacement parts.
- Pest Control - £27k due to the cessation of service and customers are now redirected to the council's preferred supplier.
- Democratic Services - £22k relates to the reduction in members from 44 to 39.

#### Increased Income

- Licensing – £107k - (£46k) relates to changes to the Taxi Licensing Tariffs which came in to effect on the 1<sup>st</sup> October 2015. As licence renewals are now on either 3 or 5 year cycles this will generate fluctuations in income. The surplus income was previously held in a reserve but in future year's surplus and deficits will be managed within the revenue budget. The change from the last reporting period relates to a significant increase in new licences issued.
- PFI - £97k - (£20k) £20k is a one off receipt in respect of the profit share agreement. The change from the last reporting period reflects current payments made for the unitary charge.
- Public Health - £91k – (£76k) is due to changes in the legislation for the inspection of imported foods, green beans will be delisted and income ceased at the end of June. The legislation has introduced the inspection of imported peas until the 31<sup>st</sup> March 2015. Due to the impending changes to food inspections a prudent approach was taken when setting the original budget.
- Local Council Tax Support - £88k (£67k) is made up of no requirement to fund the major preceptors £19k and a reduction of £11k in funding for

Parishes relating to any financial impact of the Local Council Tax Scheme. An estimated £82k is increased income generated from the Essex Council Tax sharing agreement due to high performance in maximising the tax base plus a benefit overpayment recovery of £21k. The overall increase income is netted off by the £50k of income from the DCLG new burdens grant for the administration of LCTS which has been transferred to Benefits Admin where a corresponding entry can be seen.

- Legal Services - £57k (New Item) is additional cost income received and £20k of legal fees relating to Waitrose Car Park.
- Land Charges - £55k (New Item) – is the net effect of New Burdens funding received from DCLG of £64k, increased fee income and the net effect of related costs to increased workload.

#### Reduced Income

- Development Control - £112k – (£50k) this is the net figure of £100k reduction in income due to a lower level of planning applications received, an increase of £50k in pre application enquiries and increased costs relating to appeals.

10. The corporate items and funding variances on the General Fund are summarised below:

- Capital Financing - £470k – (£296k) underspend relates to the reduction in financing and revenue contributions due to various items of slippage and the re-profiling of the capital programme of works. The underspend movement is also related to the reduction in the current budget by £155k as per cabinet approval on the 17<sup>th</sup> September to remove Catons Lane Car Park from the capital programme. The key changes to the capital programme are detailed in point 20 and appendix D gives a summary of the whole capital programme. This has no bottom line impact as the decrease in financing requirement is matched by a decrease in the level of drawdown on reserves.
- HRA to GF recharges - £89k (£106k) increase in rechargeable income due to an increase in the HRA requirement for corporate support. The recharges relate directly to the HRA share of corporate and central costs within the GF.
- NNDR – £1.461m (P7 £1.512m and P4 £328k), increase in business rates income which is an overall increase since period 4 of £1.184m and a minor reduction since period 7 of £51k. The key change in the current outturn is the timing of the recognition of the renewable energy businesses and being able to retain 100% of the Business Rates income. Due to accounting policies this will now be realised in 2016/17.

- A review of the business rates income has been carried out over the summer by officers, which included an assessment of the appeals risk and timing of settlements. This has a direct impact on the levy payment and the business rates reserve. The updated financial position has been based on this review; these assumptions are supported by our external consultants, Analyse Local, who are specialised in this field. Detailed explanations of each change to our financial predictions are shown below;
  - The levy payment has reduced from £1.223m to £481k, due to the delayed settlement of appeals and thus a reduction in the release of income to the general fund, means a reduced levy payment to central government.
  - The release of income from the Business Rates Reserve to the general fund has been increased from £2.172m to £3.170m since period 4. The business rates review has identified that this reserve is overstated based on current financial information. Due to the likelihood that the risk of appeals being settled is reduced this indicates that the collection fund will be in a surplus position rather than a deficit, therefore the requirement on this reserve is significantly reduced. This reserve was set up as part of the 2013/14 closedown process and this was the first year of the Business Rates Retention Scheme and the council taking on the risk of business rates appeals. Due to the unknown risks associated with the appeals decisions the business rates reserve was set at a prudent level. The review has identified that the risks of future collection fund deficits are reduced and the reserve can be now be maintained at a lower level. The reserves summary shows a transfer of £998k which is a reduction of £150k from the amount reported in period 7, directly related to the deferral of recognising the renewable energy rateable income. The corresponding entry can be seen in the reserves section showing the transfer of this reserve going into the Strategic Initiatives Reserves.
- The original movements in the NNDR as per the period 4 cabinet report are due to the following items:
  - UDC share net of tariff has increased by £490k, the original budget of £1.303m was based on a prudent view of budgeting to the safety net level and under subsequent review it was deemed more realistic to increase our share of business rate income based on the current financial information.
  - Discretionary rate relief of £166k being added to reserves to offset the cost of these reliefs within the collection fund at year end (corresponding entry in the finance and admin service area).

- S31 grant has been increased by £112k based on the most up to date financial position.

11. The net drawdown on reserves is predicted at £179k compared to the current budget of £992k. The current budget has been adjusted from £1.146m as shown in period 4 to reflect the removal of Catons Lane Car Park from the reserve drawdown of £155k. A table showing the reserves position is set out at Appendix B.

The changes from current budget to the forecast outturn position in the reserves net draw down is as follows:

- £200k from Access Reserve – Cycle Path is near completion on the Saffron Walden to Audley End Station and the reserve is now being drawn down to match expenditure. The expectation is that S106 payments will replenish this reserve.
- £16k (£84k) – The DWP Reserve drawdown requirement has been reduced by £100k based on the updated benefit audit position.
- £80k has been put back to the Planning Reserves as only £70k of the originally planned drawdown of £150k relating to Neighbourhood Planning and Cycleway Strategy is currently required.
- £836k is the net effect of the £998m restatement of the Business Rates Reserve to the Strategic Initiatives Fund as detailed in point 10 above and Catons Lane Car Park reserve allocation to go back into the SIF to align with this project being withdrawn from the Capital Programme.
- £600k for the Waste Depot Project as the project has been delayed and only £900k is required to be funded in 2015/16 and the remainder will be drawn down in 2016/17.

12. The outturn forecast is the most informed prediction we have at this point in time and there is an element of risk to some areas and these risks could impact on the final outturn position. Detailed below are the areas which are high risk and have the potential to affect our year-end financial position.

- Business Rates Retention - the total business rate income recognised in the Council's account is highly volatile due to the difficulty in estimating the year end business rate levy due to central government. The total business rate levy is linked to the net use of business rates appeals provision within the year. The Council is reliant on the Valuation Office Agency (VOA) to release these figures and for UDC's consultants (Analyse Local) to assess the potential impact on the appeals provision at year end promptly. The actual position is not known until year end and it is difficult to estimate this accurately during the year.

- Housing Benefit Subsidy Income Claims – due to the complexity of the subsidy claim, a change in number of claimants throughout the year and the high financial value of the subsidy income a small % change can have a significant impact on the budget. For example a 1% change to caseload can increase or decrease the bottom line by approx. £68k.
- Council Tax Sharing Agreement – Uttlesford is part of an Essex Wide Agreement to improve collection performance and reduce fraud for Council Tax. The first quarter monitoring has shown a significant improvement in collection and this extra income has been reflected in the budget. This income source could fluctuate throughout the year.
- Income for food inspection – the income is assessed on a quarterly basis and this is reactive income and can go up or down in a short time scale.
- Waste Collection, specifically recycling disposal costs – although we now have a new disposal contract for the recyclable waste there remains a level of uncertainty due to potential changes that may occur with the new Waste Transfer Station.



## Housing Revenue Account

13. The HRA is showing a projected forecast underspend of £783k, comprising of a £387k net operating surplus and £396k a net reduction in use of reserves and HRA funding for the Capital Programme. A summary is shown below and full details can be seen in Appendix C.

£ '000	2014/15	2015/16			
	Outturn	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Total Service Income	(15,539)	(15,695)	(15,691)	(15,741)	(51)
Total Service Expenditure	4,881	4,495	4,474	4,278	(197)
Total Corporate Items	7,285	7,702	7,718	7,579	(140)
<b>OPERATING (SURPLUS)/DEFICIT</b>	<b>(3,373)</b>	<b>(3,498)</b>	<b>(3,498)</b>	<b>(3,885)</b>	<b>(387)</b>
Funding of Capital Programme from HRA	1,297	4,811	4,811	3,748	(1,063)
Use of Reserves	(237)	(1,313)	(1,313)	(646)	667
Total Use of Reserves/Funding	<b>1,060</b>	<b>3,498</b>	<b>3,498</b>	<b>3,102</b>	<b>(396)</b>
<b>(SURPLUS)/DEFICIT</b>	<b>(2,313)</b>	<b>0</b>	<b>0</b>	<b>(783)</b>	<b>(783)</b>

14. The key variances are detailed below

### Service Areas

- Contributions towards Expenditure – £41k increased income from an insurance settlement received relating to claims in previous year.
- Business & Performance Management – £63k underspend relating to two vacant posts that will not be recruited in 2015/16.
- Rents, Rates and other Property Charges - £12k (£5k) – overspend relates to charges for Council Tax in line with the council's Empty Homes Premium Policy and an increased cost of electricity and gas. The overspend has now been reduced by the historic credit in the All pay rent account which was identified in the 2014/15 closure of accounts and written back to the rent account.
- Estate Maintenance - £150k underspend is due to the resurfacing of roads revenue cost being capitalised and works rescheduled for 2016/17 in the capital programme.

- Housing Repairs - £16k (£20k) overspend is the increased costs of the staffing restructure and subsequent training.
- Property Services - £41k (£45k) underspend relates to vacant posts and small underspend on the current business plan. The underspend has been reduced due to the cost of additional fire risk training for staff.
- Sheltered Housing - £37k (£24k) relates to staffing costs and the extra cost of a new lease/rental agreement for white goods. A one of reimbursement of £14k relating to the new lease agreement has been received reducing the impact of the additional lease costs for 2015/16.

### Corporate Items

- Bad Debt Provision - £200k (New Item) has been reduced from £250k to £50k due to a reduction in arrears identified in the budget setting process, current information shows a lower requirement in the bad debt provision.
- HRA to GF recharges - £89k (£106k) is an increase in the HRA requirement for corporate support. The recharges relate directly to the HRA share of corporate and central costs within the GF and have been updated in line with the updated period 7 outturn.

15. The HRA reserves and direct HRA Funding for Capital programmes has been re-profiled to align with the current programmes of works, a reduction in financing of £396k is required for the 2015/16 programme due to slippage in the capital programme, which is detailed in points 17 - 20 below.

16. The HRA reserves are summarised below.

Reserve £ '000	Actual Balance 01 April 2015	Forecast transfer from HRA	Forecast transfer to HRA	Transfers between Reserves	Estimated Balance 31 March 2016
<b>RINGFENCED RESERVES</b>					
Working Balance	463	42			505
	<b>463</b>	<b>42</b>	<b>0</b>	<b>0</b>	<b>505</b>
<b>USABLE RESERVES</b>					
Revenue Reserves					
Revenue Projects	60				60
Transformation Reserve	180	20			200
	<b>240</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>260</b>
Capital Reserves					
Capital Projects *	3,537	783	(708)		3,612
Potential Projects Reserve	800		0		800
Sheltered Housing Projects Rese	318		0		318
	<b>4,655</b>	<b>783</b>	<b>(708)</b>	<b>0</b>	<b>4,730</b>
<b>TOTAL USABLE RESERVES</b>	<b>4,895</b>	<b>803</b>	<b>(708)</b>	<b>0</b>	<b>4,990</b>
<b>TOTAL RESERVES</b>	<b>5,358</b>	<b>845</b>	<b>(708)</b>	<b>0</b>	<b>5,495</b>

\*The projected surplus of £783k has been shown against this reserve

## Capital Programme

17. Forecasted capital expenditure is £10.334m against a budget of £15.104m, showing a reduction in capital spending of £4.770m. The underspend is made up of £4.634m requested slippage leaving an actual net underspend on current capital projects of £0.136m.
18. The capital programme is set out in more detail in Appendix D which includes a separate table detailing the current level of S106 balances held. The main areas which contribute to the budget movements are detailed below.
19. The requested slippage has increased by £262k since period 7 and is made up of the following items:
- Mobile Working - £69k - Resources to start this project has been limited, now planned to commence in 2016/17.
  - Museum Building – £80k – The current works have been delayed and will now be programmed in 2016/17.
  - HRA repairs - £90k – Due to regulatory structural works required on some dwellings the planned repairs for these properties have been delayed until 2016/17.
  - Housing Contractors Portal and SAM - £28k – Rescheduling of the payment for the new mobile working and schedule of rates module; payment is now due on completion and implementation of the full module.

### Requested Slippage as last reported (Period 7)

- Vehicle replacement programme – £846k for replacement vehicles has been reprofiled as part of the 5 year rolling programme.
- Dunmow Depot – £600k – securing a suitable plot of land has delayed the project and the cost of the depot development has now been reprofiled to 2016/17.
- Catons Lane - £150k due to the updating of the timescale the final stages of the build to be completed in 2016/17.
- Reynolds Court - £1.586m due to the updating of the timescales following the procurement process it is expected that this project phase will now not be completed in the current year.
- Mead Court – Phase 2 was delayed by 2 months and this has generated slippage in the required budget for 2015/16 of £505k.

- Hatherley Court – Work was originally planned to commence in November and has now been delayed until 2016/17 and increased the slippage from £265k to £565k.

20. The key net under/overspends are detailed below.

- Saffron Walden Motte and Bailey Castle is underspent by £200k due to updating of the original estimates to match the actual expenditure.
- Housing Revenue Accounts programme of works for UPVC fascia's and guttering replacement is underspent by £175k due to the timing of the receipt of invoices, no bottom line impact as this is a rolling programme.
- Support Unit for people with learning difficulties (New Item). £100k was allocated to support this work and it has now been confirmed that a balance within S106 funding is available for supporting residents with learning difficulties.

### Treasury Management

21. Activity during the period 1 April to 31 December 2015 has been set out in Appendix E.

22. All deposits placed complied with the Council's Treasury Management Strategy. Balances as at the 31 December 2015 totalled £42.19 m and were held at an average interest rate of 0.33%.

### Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actual income and expenditure will vary from forecast, requiring adjustments to budget and/or service delivery. Detailed risks are detailed in point 12 in the main body of the report.	2 – some variability is inevitable	2 – budget will be closely monitored and prompt action taken to deal with variances	Budgetary control framework

## APPENDIX A

### GENERAL FUND SUMMARY

£ '000	2014/15	2015/16			2015/16			
	Outturn	April to December			Original Budget	Current Budget	Forecast Outturn	Forecast Variance
		Current Budget	Actual to Date	Variance to Date				
<b>Portfolio budgets</b>								
Communities & Partnerships	818	786	606	(180)	1,018	988	903	(85)
Environmental Services	1,549	1,356	1,087	(269)	2,075	2,156	2,027	(129)
Finance & Administration	4,542	3,877	3,968	91	5,255	5,296	4,868	(428)
Housing & Economic Development	1,298	938	825	(113)	1,253	1,327	1,256	(71)
<b>Sub-total – Portfolio Budgets</b>	<b>8,207</b>	<b>6,957</b>	<b>6,486</b>	<b>(471)</b>	<b>9,601</b>	<b>9,767</b>	<b>9,054</b>	<b>(713)</b>
<b>Corporate Items</b>								
Capital Financing Costs	2,527	279	283	4	3,454	3,449	2,979	(470)
Investment Income	(58)	(57)	(64)	(7)	(50)	(50)	(97)	(47)
New Homes Bonus - Community Projects 11/12	15	0	0	0	0	0	0	0
Pension Fund - Added Years	92	91	83	(8)	102	102	92	(10)
Pension Fund - Deficit	1,122	0	0	0	0	0	0	0
Recharge to HRA	(1,069)	0	0	0	(1,138)	(1,138)	(1,138)	0
HRA Share of Corporate Core	(353)	0	0	0	(234)	(251)	(340)	(89)
<b>Sub total - Corporate Items</b>	<b>2,276</b>	<b>313</b>	<b>302</b>	<b>(11)</b>	<b>2,133</b>	<b>2,112</b>	<b>1,495</b>	<b>(616)</b>
<b>Sub total - Budget</b>	<b>10,483</b>	<b>7,270</b>	<b>6,788</b>	<b>(482)</b>	<b>11,734</b>	<b>11,879</b>	<b>10,549</b>	<b>(1,329)</b>
<b>Funding</b>								
Council Tax - Collection Fund Balance	(257)	0	0	0	(89)	(89)	(89)	0
Council Tax - Freeze Grant 14/15	(51)	0	0	0	0	0	0	0
Council Tax - Freeze Grant 15/16	0	0	(46)	(46)	0	0	(51)	(51)
DCLG - Other Funding	(34)	0	0	0	0	0	0	0
New Homes Bonus Grant	(2,877)	(2,703)	(2,703)	0	(3,598)	(3,598)	(3,598)	0
NNDR - UDC share (net of Tariff)	(1,990)	0	0	0	(1,303)	(1,303)	(1,793)	(490)
NNDR - Levy Payment/(Safety Net Reimbursement)	1,093	0	0	0	0	0	481	481
NNDR - Section 31 Funding	(538)	(344)	(428)	(84)	(459)	(459)	(620)	(161)
NNDR - Collection Fund Balance	1,275	0	0	0	3,148	3,148	2,338	(810)
NNDR - Transfer to/(from) Ringfenced Reserve	(752)	0	0	0	(2,689)	(2,689)	(3,170)	(481)
Section 106 Funding - Transfers to/(from) S106 reserves	135	0	0	0	(10)	(10)	0	10
Settlement Funding	(1,643)	(1,010)	(1,010)	0	(1,234)	(1,234)	(1,234)	0
<b>Sub-total – Funding</b>	<b>(5,638)</b>	<b>(4,057)</b>	<b>(4,187)</b>	<b>(130)</b>	<b>(6,234)</b>	<b>(6,234)</b>	<b>(7,736)</b>	<b>(1,502)</b>
<b>Sub-total – Net Operating Expenditure</b>	<b>4,845</b>	<b>3,213</b>	<b>2,601</b>	<b>(612)</b>	<b>5,500</b>	<b>5,645</b>	<b>2,813</b>	<b>(2,832)</b>
<b>Transfers to/from (-) Reserves</b>								
Access Reserve	200	0	0	0	0	0	(200)	(200)
Budget Equalization Reserve	(1,416)	0	0	0	0	0	0	0
Budget Slippage Reserve	(28)	0	0	0	0	0	0	0
Change Management Reserve	(923)	0	0	0	0	0	0	0
Council Tax Freeze Grant Reserve	(174)	0	0	0	0	0	0	0
DWP Reserve	259	0	0	0	(175)	(175)	(159)	16
Economic Development Reserve	24	0	0	0	(50)	(50)	(50)	0
Elections Reserve	28	0	0	0	(75)	(75)	(70)	5
Emergency Response Reserve	(100)	0	0	0	0	0	0	0
Hardship Fund	(100)	0	0	0	0	0	0	0
Homelessness Reserve	(61)	0	0	0	0	0	0	0
LGRR Contingency Reserve	(1,385)	0	0	0	0	0	0	0
Licensing Reserve	(15)	0	0	0	(22)	(22)	(15)	7
MTFS Reserve	1,000	0	0	0	(28)	(28)	0	28
Municipal Mutual Reserve	(51)	0	0	0	0	0	0	0
Neighbourhood Front Runners Reserve	(57)	0	0	0	0	0	0	0
NHB Community Reserve	(15)	0	0	0	0	0	0	0
NHB Contingency Reserve	(790)	0	0	0	0	0	0	0
Planning Development Reserve	206	0	0	0	0	(150)	(78)	72
Strategic Initiatives Reserve	600	0	0	0	1,034	1,189	2,024	836
Transformation Reserve	1,000	0	0	0	0	0	(40)	(40)
Waste Depot Relocation Project	1,500	0	0	0	(1,500)	(1,500)	(900)	600
Waste Reserve	80	0	0	0	(30)	(180)	(249)	(69)
Working Balance	68	0	0	0	0	0	(84)	(84)
<b>Sub-total - Movement in Earmarked Reserves</b>	<b>(150)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(847)</b>	<b>(992)</b>	<b>179</b>	<b>1,171</b>
<b>COUNCIL TAX REQUIREMENT (BOTTOM LINE)</b>	<b>4,695</b>				<b>4,653</b>	<b>4,653</b>	<b>2,992</b>	<b>(1,661)</b>
<b>Council Tax (precept levied on Collection Fund)</b>	<b>(4,695)</b>				<b>(4,653)</b>	<b>(4,653)</b>	<b>(4,653)</b>	<b>0</b>
<b>OVERALL NET POSITION</b>					<b>0</b>	<b>0</b>	<b>(1,661)</b>	<b>(1,661)</b>

APPENDIX A (continued)

COMMUNITY PARTNERSHIPS & ENGAGEMENT PORTFOLIO

£ '000	2014/15	2015/16						
	Outturn	April to December			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Assisted Travel	(1)	0	0	0	0	0	0	0
Community Information Centres	46	39	42	3	48	48	48	0
Community & Leisure Management	46	37	60	24	49	49	61	12
Day Centres	30	42	20	(22)	55	55	42	(13)
Emergency Planning	48	32	30	(2)	44	44	44	0
Grants & Contributions	351	365	310	(55)	377	377	377	(1)
Leisure & Administration	68	79	49	(30)	95	78	70	(8)
Leisure PFI	(77)	(42)	(112)	(71)	10	10	(87)	(97)
Museum Saffron Walden	159	126	129	2	167	167	188	21
New Homes Bonus	76	67	36	(31)	117	117	117	0
Renovation Grants	(1)	0	(1)	(1)	0	0	(1)	(1)
Sports Development	73	42	43	0	56	44	43	(0)
<b>Portfolio Total</b>	<b>818</b>	<b>786</b>	<b>606</b>	<b>(181)</b>	<b>1,018</b>	<b>988</b>	<b>903</b>	<b>(85)</b>

## APPENDIX A (continued)

## ENVIRONMENT PORTFOLIO

£ '000	2014/15	2015/16						
	Outturn	April to December			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Animal Warden	33	23	24	1	31	31	32	1
Car Parking	(646)	(403)	(508)	(105)	(618)	(618)	(602)	16
Community Safety	55	109	43	(66)	171	176	57	(119)
Depots	63	50	44	(6)	59	59	57	(2)
Development Management	(184)	(596)	(376)	220	(434)	(434)	(322)	112
Environmental Management & Admin	105	82	79	(3)	110	110	106	(4)
Grounds Maintenance	159	171	157	(14)	224	224	214	(9)
Highways	(16)	(10)	0	10	(13)	(13)	(12)	1
Housing Strategy	91	78	63	(15)	95	95	94	(1)
Licensing	(122)	(122)	(182)	(60)	(115)	(129)	(236)	(107)
Local Amenities	(88)	8	22	14	8	8	21	12
Pest Control	25	25	(0)	(26)	28	28	1	(27)
Planning Management & Admin	426	294	298	4	388	388	398	9
Planning Policy	337	258	155	(104)	244	344	359	15
Planning Specialists	211	165	146	(19)	219	228	223	(4)
Public Health	171	363	294	(69)	467	467	375	(91)
Street Cleansing	285	221	230	9	299	299	295	(4)
Street Services Management & Admin	253	225	182	(44)	319	300	250	(50)
Vehicle Management	357	279	247	(32)	372	372	345	(28)
Waste Management - Expenditure	2,182	1,557	1,581	24	2,291	2,291	2,451	160
Waste Management - Income	(2,148)	(1,422)	(1,410)	12	(2,070)	(2,070)	(2,078)	(8)
<b>Portfolio Total</b>	<b>1,549</b>	<b>1,356</b>	<b>1,087</b>	<b>(269)</b>	<b>2,075</b>	<b>2,156</b>	<b>2,027</b>	<b>(129)</b>

APPENDIX A (continued)

FINANCE & ADMINISTRATION PORTFOLIO

£ '000	2014/15	2015/16						
	Outturn	April to December			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Benefit Administration	(265)	129	44	(85)	(202)	175	93	(82)
Business Improvement & Performance	76	58	54	(4)	78	78	67	(10)
Central Services	377	287	238	(49)	380	380	366	(14)
Conducting Elections	(7)	96	143	47	96	96	83	(13)
Conveniences	18	21	23	2	21	21	23	2
Corporate Management	722	473	457	(16)	657	657	642	(15)
Corporate Team	99	85	74	(12)	114	108	99	(8)
Council Tax Benefits	0	0	0	0	0	0	0	0
Electoral Registration	14	40	47	7	45	45	48	3
Enforcement	174	112	111	(1)	150	150	152	2
Financial Services	867	780	577	(203)	927	927	953	26
Housing Benefits	76	(268)	289	557	145	145	252	107
Human Resources	215	181	164	(17)	221	221	209	(12)
Information Technology	1,207	981	1,018	37	1,121	1,152	1,157	5
Internal Audit	110	87	84	(3)	115	115	111	(4)
Land Charges	(84)	(45)	(107)	(61)	(61)	(61)	(117)	(56)
Legal Services	(4)	73	9	(64)	99	99	42	(57)
Local Council Tax Support	63	75	60	(15)	91	91	3	(88)
Local Tax Collection	(193)	0	0	0	(50)	(50)	(100)	(50)
Non Domestic Rates	(152)	0	0	0	21	21	(146)	(167)
Offices	345	236	292	56	274	274	352	77
Office Cleaning	154	127	135	8	166	166	167	1
Revenues Administration	730	348	255	(93)	846	486	410	(76)
<b>Portfolio Total</b>	<b>4,542</b>	<b>3,877</b>	<b>3,968</b>	<b>91</b>	<b>5,255</b>	<b>5,296</b>	<b>4,868</b>	<b>(429)</b>



## HOUSING AND ECONOMIC DEVELOPMENT PORTFOLIO

£ '000	2014/15	2015/16						
	Outturn	April to December			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Building Surveying	(79)	(80)	(99)	(19)	(81)	(81)	(95)	(14)
Committee Administration	165	124	124	0	165	176	181	5
Communications	242	198	191	(7)	255	255	252	(3)
Customer Services Centre	332	263	249	(14)	351	351	340	(11)
Democratic Representation	353	258	238	(21)	336	336	314	(22)
Economic Development	136	108	94	(14)	135	135	139	4
Energy Efficiency	41	70	26	(44)	47	97	61	(35)
Health Improvement	0	0	0	0	0	13	0	(13)
Homelessness	231	121	126	5	167	167	185	18
Housing Grants	10	0	10	10	10	10	10	0
Lifeline	(133)	(123)	(134)	(11)	(131)	(131)	(132)	(1)
<b>Portfolio Total</b>	<b>1,298</b>	<b>938</b>	<b>825</b>	<b>(113)</b>	<b>1,253</b>	<b>1,327</b>	<b>1,256</b>	<b>(71)</b>

## GENERAL FUND RESERVES

Reserve £ '000	Actual Balance 1st April 2015	Forecast transfer from GF	Forecast transfer to GF	Transfers to / from Reserves	Estimated Balance 31st March 2016
<b><u>RINGFENCED RESERVES</u></b>					
Business Rates	3,670	166	(2,338)	(998)	500
DWP Reserve	259	100	(259)		100
Licensing Reserve	31		(15)		16
Working Balance	1,282		(84)		1,198
	5,242	266	(2,696)	(998)	1,814
<b><u>USABLE RESERVES</u></b>					
<b>Financial Management Reserves</b>					
MTFS Reserve	1,000		0		1,000
Transformation Reserve	1,000		(40)		960
	2,000	0	(40)	0	1,960
<b>Contingency Reserves</b>					
Emergency Response	40				40
	40	0	0	0	40
<b>Service Reserves</b>					
Access Reserve	200		(200)		0
Economic Development	244		(50)		194
Elections	95	25	(95)		25
Homelessness	40		40		40
Neighbourhood Planning	139		(15)		124
Planning	1,002		(63)		939
Strategic Initiatives	600	2,741*	(54)	998	4,285
Waste Depot Relocation Project	1,500		(900)		600
Waste Management	379		(249)		130
	4,199	2,766	(1,626)	998	6,337
<b>TOTAL USABLE RESERVES</b>	<b>6,239</b>	<b>2,766</b>	<b>(1,666)</b>	<b>998</b>	<b>8,337</b>
<b>TOTAL RESERVES</b>	<b>11,481</b>	<b>3,032</b>	<b>(4,362)</b>	<b>0</b>	<b>10,151</b>

\* The projected 2015/16 surplus of £1.661m is included in this figure

APPENDIX C

HOUSING REVENUE ACCOUNT

£ '000	2014/15	2015/16			2015/16			
	Outturn	Current Budget	Actual to Date	Variance to Date	Original Budget	Current Forecast	Forecast Outturn	Forecast Variance
<b>Housing Revenue Account Income</b>								
Dwelling Rents	(14,522)	(11,004)	(10,889)	115	(14,672)	(14,672)	(14,672)	0
Garage Rents	(207)	(138)	(163)	(25)	(184)	(184)	(184)	0
Land Rents	(3)	(3)	(2)	0	(3)	(3)	(3)	0
Charges for Services & Facilities	(806)	(638)	(579)	59	(835)	(831)	(841)	(10)
Contributions towards Expenditure	(1)	0	(41)	(41)	0	0	(41)	(41)
<b>Total Service Income</b>	<b>(15,539)</b>	<b>(11,784)</b>	<b>(11,674)</b>	<b>110</b>	<b>(15,695)</b>	<b>(15,691)</b>	<b>(15,741)</b>	<b>(51)</b>
<b>Housing Finance &amp; Business Management</b>								
Business & Performance Management	393	285	216	(69)	378	335	273	(63)
Rents, Rates & Other Property Charges	74	36	78	42	36	36	49	12
	467	321	295	(27)	414	371	321	(50)
<b>Housing Maintenance &amp; Repairs Service</b>								
Common Service Flats	207	187	143	(44)	241	249	248	(1)
Estate Maintenance	144	220	66	(154)	293	293	143	(150)
Housing Repairs	2,621	1,643	1,692	49	2,190	2,190	2,206	16
Housing Sewerage	54	42	47	4	54	54	57	4
Newport Depot	51	10	10	0	11	11	11	0
Property Services	444	240	209	(30)	320	327	286	(41)
	3,521	2,341	2,167	(174)	3,109	3,124	2,952	(173)
<b>Housing Management &amp; Homelessness</b>								
Housing Services	314	244	229	(15)	324	333	322	(12)
Sheltered Housing Services	519	440	406	(34)	595	593	630	37
Supporting People	59	40	(4)	(43)	53	53	53	0
	892	724	632	(93)	972	978	1,005	25
<b>Total Service Expenditure</b>	<b>4,881</b>	<b>3,387</b>	<b>3,093</b>	<b>(293)</b>	<b>4,495</b>	<b>4,474</b>	<b>4,278</b>	<b>(197)</b>
<b>Corporate Items</b>								
Bad Debt Provision	46	0	0	0	250	250	50	(200)
Depreciation - Dwellings (transfer to MRR)	3,136	0	0	0	3,209	3,209	3,209	0
Depreciation - Non-Dwellings (transfer to MRR)	131	0	0	0	146	146	146	0
Impairment - Non-Dwellings	(304)	0	0	0	100	100	100	0
Interest/Costs re HRA Loan	2,636	1,313	1,288	(24)	2,625	2,625	2,625	0
Investment Income	(23)	0	0	0	(21)	(21)	(39)	(19)
Recharge from General Fund	1,069	0	0	0	1,138	1,138	1,138	(0)
HRA Share of Corporate Core	353	0	0	0	234	251	340	90
Pension Fund - Added Years	19	0	0	0	20	20	19	(0)
Pension Fund - Deficit	236	0	0	0	0	0	0	0
Right to Buy Admin Costs Allowance	(16)	0	0	0	0	0	(10)	(10)
<b>Total Corporate Items</b>	<b>7,285</b>	<b>1,313</b>	<b>1,288</b>	<b>(24)</b>	<b>7,702</b>	<b>7,718</b>	<b>7,579</b>	<b>(140)</b>
<b>TOTAL EXPENDITURE</b>	<b>12,166</b>	<b>4,699</b>	<b>4,382</b>	<b>(317)</b>	<b>12,197</b>	<b>12,193</b>	<b>11,857</b>	<b>(337)</b>
<b>OPERATING (SURPLUS)/DEFICIT</b>	<b>(3,374)</b>	<b>(7,084)</b>	<b>(7,292)</b>	<b>(207)</b>	<b>(3,498)</b>	<b>(3,498)</b>	<b>(3,885)</b>	<b>(387)</b>
<b>Funding of Capital Programme from HRA</b>								
Funding of Action Plan Capital Items	443	0	0	0	3,745	3,745	3,627	(118)
Funding of Capital from Revenue	854	0	0	0	1,066	1,066	121	(945)
	1,297	0	0	0	4,811	4,811	3,748	(1,063)
<b>Transfers to/from (-) Reserves</b>								
Capital Projects Reserve	0	0	0	0	(514)	(514)	(708)	(194)
Change Management Reserve	(200)	0	0	0	0	0	0	0
Potential Developments	0	0	0	0	(620)	(620)	0	620
Sheltered Housing Reserve	0	0	0	0	(221)	(221)	0	221
Transformation Reserve	180	0	0	0	42	42	20	(22)
Working Balance	(217)	0	0	0	0	0	42	42
	(237)	0	0	0	(1,313)	(1,313)	(646)	667
<b>Total Use of Reserves/Funding</b>	<b>1,060</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,498</b>	<b>3,498</b>	<b>3,102</b>	<b>(396)</b>
<b>(SURPLUS)/DEFICIT</b>	<b>(2,314)</b>	<b>(7,084)</b>	<b>(7,292)</b>	<b>(207)</b>	<b>0</b>	<b>0</b>	<b>(783)</b>	<b>(783)</b>

## CAPITAL PROGRAMME

£'000	Actuals	Budget			Current Budget 2015-16	Forecast		
		Original Budget 2015-16	Slippage from 2014-15	adjustment as agreed by Cabinet		Forecast Outturn	to Budget Variance	Requested Slippage
<b>Community and Partnerships</b>								
Community Project Grants	62	110	38	0	148	148	0	
S/W Motte & Bailey	72	195	205	0	400	200	(200)	
CCTV Stansted	0	0	21	0	21	5	(16)	0
CCTV Thaxted	0	0	35	0	35	0	(35)	35
<b>Total Community and Partnerships</b>	<b>134</b>	<b>305</b>	<b>299</b>	<b>0</b>	<b>604</b>	<b>353</b>	<b>(251)</b>	<b>35</b>
<b>Environmental Services</b>								
Vehicle Replacement Programme	0	660	186	0	846	0	(846)	846
Household Bins	31	30	0	0	30	70	40	
Kitchen Caddies	6	10	0	0	10	10	0	
Garden Waste Bins	16	20	0	0	20	20	0	
Trade Waste Bins	10	10	0	0	10	16	6	
Swan Meadow car park	19	0	13	0	13	13	0	
Catons Lane car park	0	0	0	0	0	0	0	
Cycleways Grant	0	0	0	200	200	200	0	
Flood prevention work	28	0	30	0	30	30	0	
Repair and Renew - Flood Scheme	10	0	0	0	0	10	10	
<b>Total Environmental Services</b>	<b>120</b>	<b>730</b>	<b>229</b>	<b>200</b>	<b>1,159</b>	<b>369</b>	<b>(790)</b>	<b>846</b>
<b>Finance &amp; Administration</b>								
<b>IT Schemes</b>								
New members IT Equip	18	18	0	0	18	18	0	
Minor Items IT	0	20	0	0	20	20	0	
Citrix Upgrade	7	0	8	0	8	8	0	
PSN CoCo Works	31	30	8	0	38	38	0	
Mobile working - Housing	5	0	35	0	35	35	0	
Mobile working - Planning & Env Health	0	25	44	0	69	0	(69)	69
Video conferencing	82	25	0	0	25	100	75	
Revs & Bens Server	31	30	0	0	30	30	0	
PCI Compliance - Cash Receipting	0	35	0	0	35	35	0	
PCI Compliance - Direct Debits	0	20	0	0	20	20	0	
UPS Server	53	0	50	0	50	50	0	
<b>UDC Asset work</b>								
Council Offices Improvements								
- Building works	138	146	78	0	224	224	0	
- Heating System	47	26	0	0	26	26	0	
Hill St Conveniences	120	0	120	0	120	120	0	
Stansted Conveniences - Grant	0	0	30	0	30	30	0	
Museum Storage Facility	89	0	0	0	0	91	91	
Dunmow Depot	12	1,500	0	0	1,500	900	(600)	600
Solar Panels - Museum Store	10	0	0	0	0	10	10	
Solar Panels - Shire Hill	50	0	0	150	150	140	(10)	
Museum Buildings work	0	80	0	0	80	0	(80)	80
Mead Court temporary accommodation	21	0	0	0	0	21	21	
Day Centres Cyclical Improvements	6	20	0	0	20	20	0	
Thaxted Guildhall Works	17	0	0	0	0	17	17	
<b>Total Finance &amp; Administration</b>	<b>737</b>	<b>1,975</b>	<b>373</b>	<b>150</b>	<b>2,498</b>	<b>1,953</b>	<b>(545)</b>	<b>749</b>

## CAPITAL PROGRAMME

£'000	Actuals	Budget			Current Budget 2015-16	Forecast		
		Original Budget 2015-16	Slippage from 2014-15	adjustment as agreed by Cabinet		Forecast Outturn	Forecast to Budget Variance	Requested Slippage
<b>Housing and Economic Development</b>								
Disabled Facilities Grants	129	198	62	0	260	260	0	
Empty Dwellings	36	50	0	0	50	36	(14)	14
Private Sector Renewal Grants	7	30	0	0	30	14	(16)	16
Compulsory Purchase Order	1	0	0	0	0	0	0	
Superfast Broadband	0	0	100	0	100	50	(50)	50
<b>Total Housing and Economic Development</b>	<b>173</b>	<b>278</b>	<b>162</b>	<b>0</b>	<b>440</b>	<b>360</b>	<b>(80)</b>	<b>80</b>
<b>Housing Revenue Account</b>								
<b>HRA Repairs</b>								
HRA Repairs	2,345	3,260	0	0	3,260	3,319	59	90
UPVC Fascia's and Guttering	15	140	123	0	263	88	(175)	
Cash Incentive Scheme Grants	29	50	0	0	50	29	(21)	
Vehicle Purchase	19	0	0	0	0	22	22	
<b>Business Plan Items</b>								
Service Chg Planned Rep System - ICT Schemes	0	0	65	0	65	65	0	
Housing Contractors Portal & SAM	0	55			55	27	(28)	28
Energy Efficiency Schemes	0	280	100	0	380	375	(5)	
Support unit for people with learning difficulties	0	0	100	0	100	0	(100)	
Internet Café's in Sheltered Hsg	17	25	0	0	25	25	0	
<b>New Builds</b>								
Unidentified	0	0	212	0	212	212	0	
Catons Lane	347	827	73	0	900	750	(150)	150
Mead court Phase 1	50	0	0	0	0	50	50	
<b>Redevelopment Schemes</b>								
Mead court Phase 2	514	0	1,768	0	1,768	1,263	(505)	505
<b>Sheltered Schemes</b>								
Reynolds Court	154	2,450	0	0	2,450	864	(1,586)	1,586
Hatherley Court	32	865	0	0	865	300	(565)	565
Walden Place	0	0	10	0	10	0	(10)	
<b>TOTAL HRA</b>	<b>3,522</b>	<b>7,952</b>	<b>2,451</b>	<b>0</b>	<b>10,403</b>	<b>7,389</b>	<b>(3,014)</b>	<b>2,924</b>
<b>TOTAL GENERAL FUND</b>	<b>1,164</b>	<b>3,288</b>	<b>1,063</b>	<b>350</b>	<b>4,701</b>	<b>3,035</b>	<b>(1,666)</b>	<b>1,710</b>
<b>TOTAL CAPITAL PROGRAMME</b>	<b>4,686</b>	<b>11,240</b>	<b>3,514</b>	<b>350</b>	<b>15,104</b>	<b>10,424</b>	<b>(4,680)</b>	<b>4,634</b>

## APPENDIX D

## SECTION 106 BALANCES

	31 March 2015	Income	Interest	Drawn Down	Balance as at 31 December 2015
	£'000	£'000	£'000	£'000	£'000
<b>S106 Unapplied</b>					
Dunmow Eastern Sector	18	-	-	-	18
Woodlands Park, Gt Dunmow	86	-	-	-	86
Friends School, Saffron Walden	29	-	-	-	29
Bell College, Saffron Walden	80	-	-	(65)	15
Priors Green, Takeley	8	-	-	-	8
Foresthall Park, Elsenham	30	-	-	-	30
Lt Walden Road/Ashdon Road, Saffron Walden	98	-	-	-	98
Oakwood Park, Takeley	5	-	-	-	5
Radwinter Mushroom Farm, Wimbish	-	76	-	-	76
Debden Road, Saffron Walden	100	-	-	-	100
Former Lodge Farm, Radwinter Road, Saffron Walden	-	395	-	-	395
<b>SUB TOTAL</b>	<b>454</b>	<b>471</b>	<b>-</b>	<b>(65)</b>	<b>860</b>

	31 March 2015	Income	Repaid	Drawn Down	Balance as at 31 December 2015
	£'000	£'000	£'000	£'000	£'000
<b>S106 Receipts in Advance</b>					
Priors Green, Takeley	155	22	-	(31)	146
Felsted	10	-	-	-	10
Oakwood Park Community Hall, Takeley	10	-	-	-	10
Rochford Nurseries/Foresthall Park, Elsenham	680	-	-	(18)	662
Manuden Village Hall and Sports Facilities	27	-	-	(27)	-
The Orchard, Elsenham	42	-	-	-	42
Wedow Road, Thaxted	54	-	-	-	54
Sector 4 Woodlands Park, Gt Dunmow	10	-	-	-	10
Keers Green Nurseries, Aythorpe Roding	120	-	-	-	120
<b>SUB TOTAL</b>	<b>1,108</b>	<b>22</b>	<b>-</b>	<b>(76)</b>	<b>1,054</b>

	31 March 2015	Income	Repaid	Drawn Down	Balance as at 31 December 2015
	£'000	£'000	£'000	£'000	£'000
<b>S106 Receipts in Advance</b>					
Sector 4 Woodlands Park (Helena Romanes School)	165	349	-	(349)	165
Rochford Nurseries/Foresthall Park, Elsenham	289	-	-	-	289
2 Lower St, Stansted	23	-	-	(23)	-
Land west of Braintree Road, Felsted	-	162	-	(162)	-
Brick Kiln Farm, Gt Dunmow	352	37	-	(389)	-
Land to south of Dunmow road, Brewers End, Takeley	-	440	-	(409)	31
Land between 3 to 5b Hamilton Road, Little Canfield	-	37	-	(37)	-
North View and 3 The Warren, Little Canfield	276	2	-	(278)	-
Carnation Nurseries, Cambridge Road, Newport	-	175	-	(175)	-
Land north of 4 Hamilton Road, Little Canfield	46	-	-	(46)	-
Land adj Hailes Wood, Elsenham	-	155	-	(146)	9
Land adj Warwick Road, Priors Green	3	-	-	(3)	-
Land at Flitch Green, Felsted	50	-	-	-	50
Land at Ersamine, Dunmow Road, Little Canfield	-	49	-	(49)	-
Land at Windmill works, Keers Green, Aythorpe Roding	-	46	-	(46)	-
Ashdon Road Commercial Centre	-	54	-	(54)	-
Land at Blossom Hill Farm, south of Chickney Road, Henham	-	80	-	(80)	-
Land West of The Chalet, Dunmow Road, Takeley	-	23	-	(23)	-
Land at Maple Lane, Wimbish	-	41	-	(41)	-
<b>Grants and Contributions to Other Bodies</b>	<b>1,204</b>	<b>1,650</b>	<b>-</b>	<b>(2,310)</b>	<b>544</b>

APPENDIX E

TREASURY MANAGEMENT

DEPOSITS MADE 1 APRIL TO 31 DECEMBER 2015

Date of outflow	Amount £m	Institution	Interest	Return Date
01-Apr-15	2.00	Nationwide BS	0.51%	09-Jul-15
07-Apr-15	2.00	Bank of Scotland	0.57%	15-Jul-15
07-Apr-15	4.00	DMO	0.25%	17-Apr-15
07-Apr-15	1.00	DMO	0.25%	23-Apr-15
07-Apr-15	4.00	DMO	0.25%	30-Apr-15
07-Apr-15	7.00	DMO	0.25%	19-May-15
07-Apr-15	7.00	DMO	0.25%	09-Apr-15
09-Apr-15	3.00	Cornwall Council	0.40%	28-Sep-15
09-Apr-15	3.00	DMO	0.25%	14-Apr-15
13-Apr-15	1.00	National Counties BS	0.56%	20-Jul-15
14-Apr-15	3.00	Guildford Borough Council	0.40%	21-Sep-15
15-Apr-15	3.00	DMO	0.25%	17-Jun-15
01-May-15	5.00	DMO	0.25%	21-May-15
15-May-15	3.00	Dumfries & Galloway	0.38%	12-Nov-15
21-May-15	3.00	Lancashire County Council	0.40%	18-Nov-15
21-May-15	2.50	DMO	0.25%	22-Jun-15
29-May-15	2.00	DMO	0.25%	20-Jul-15
01-Jun-15	4.00	DMO	0.25%	17-Jul-15
12-Jun-15	2.00	DMO	0.25%	19-Aug-15
15-Jun-15	2.00	DMO	0.25%	22-Jun-15
01-Jul-15	6.00	DMO	0.25%	19-Aug-15
10-Jul-15	2.00	Nationwide BS	0.50%	16-Oct-15
10-Jul-15	1.00	DMO	0.25%	19-Sep-15
15-Jul-15	2.00	Bank of Scotland	0.50%	19-Oct-15
15-Jul-15	3.00	DMO	0.25%	17-Sep-15
03-Aug-15	2.00	Santander	0.60%	19-Jan-16
03-Aug-15	1.50	DMO	0.25%	19-Oct-15
14-Aug-15	1.00	DMO	0.25%	19-Oct-15
17-Aug-15	3.00	Salford City Council	0.30%	19-Nov-15
19-Aug-15	1.00	DMO	0.25%	19-Oct-15
01-Sep-15	5.00	DMO	0.25%	17-Dec-15
02-Sep-15	1.00	DMO	0.25%	23-Sep-15
11-Sep-15	2.00	DMO	0.25%	21-Sep-15
15-Sep-15	2.00	DMO	0.25%	21-Sep-15
21-Sep-15	2.00	DMO	0.25%	21-Dec-15
21-Sep-15	3.00	West Dunbartonshire	0.45%	21-Mar-16
28-Sep-15	2.00	DMO	0.25%	19-Oct-15

APPENDIX E

TREASURY MANAGEMENT

DEPOSITS MADE 1 APRIL TO 31 DECEMBER 2015

Date of outflow	Amount £m	Institution	Interest	Return Date
01-Oct-15	3.00	Cornwall Council	0.40%	30-Mar-16
01-Oct-15	1.00	Cumberland BS	0.54%	08-Jan-16
01-Oct-15	3.00	Cornwall Council	0.40%	30-Mar-16
01-Oct-15	1.00	Cumberland BS	0.54%	08-Jan-16
09-Oct-15	2.00	Glasgow City Council	0.40%	30-Mar-16
09-Oct-15	2.00	Glasgow City Council	0.40%	30-Mar-16
15-Oct-15	1.00	National Counties BS	0.56%	19-Jan-16
15-Oct-15	3.00	DMO	0.25%	23-Nov-15
15-Oct-15	1.00	National Counties BS	0.56%	19-Jan-16
15-Oct-15	3.00	DMO	0.25%	23-Nov-15
16-Oct-15	2.00	Nationwide BS	0.60%	17-Mar-16
16-Oct-15	2.00	Nationwide BS	0.60%	17-Mar-16
02-Nov-15	2.00	Conwy Borough County Council	0.40%	31-Mar-16
02-Nov-15	1.50	Highland Council	0.40%	01-Mar-16
06-Nov-15	1.00	DMO	0.25%	17-Feb-16
12-Nov-15	3.00	Telford & Wrekin Council	0.35%	19-Jan-16
13-Nov-15	2.00	Coventry BS	0.45%	17-Feb-16
16-Nov-15	2.00	DMO	0.25%	17-Mar-16
23-Nov-15	3.00	Plymouth Council	0.40%	31-Mar-16
01-Dec-15	3.00	Stirling Council	0.45%	28-Mar-16
08-Dec-15	2.00	Leeds City Council	0.40%	22-Feb-16
15-Dec-15	3.00	Waltham Forest	0.40%	22-Feb-16
15-Dec-15	1.00	DMO	0.25%	29-Dec-15
	<b>115.00</b>		<b>Average 0.33%</b>	



**APPENDIX E**

**DEPOSITED BALANCES AS AT 31 DECEMBER 2015**

<b>Date of lending</b>	<b>Amount £m</b>	<b>Institution</b>	<b>Interest</b>	<b>Return Date</b>
21-Sep-15	3.00	West Dunbartonshire	0.45%	21-Mar-16
03-Aug-15	2.00	Santander	0.60%	19-Jan-16
01-Oct-15	3.00	Cornwall Council	0.40%	30-Mar-16
01-Oct-15	1.00	Cumberland BS	0.54%	08-Jan-16
02-Nov-15	2.00	Conwy Borough County Council	0.40%	31-Mar-16
09-Oct-15	2.00	Glasgow City Council	0.40%	30-Mar-16
23-Nov-15	3.00	Plymouth Council	0.40%	31-Mar-16
16-Oct-15	2.00	Nationwide BS	0.60%	17-Mar-16
15-Oct-15	1.00	National Counties BS	0.56%	19-Jan-16
02-Nov-15	1.50	Highland Council	0.40%	01-Mar-16
12-Nov-15	3.00	Telford & Wrekin Council	0.35%	19-Jan-16
06-Nov-15	1.00	DMO	0.25%	17-Feb-16
01-Dec-15	3.00	Stirling Council	0.45%	28-Mar-16
13-Nov-15	2.00	Coventry BS	0.45%	17-Feb-16
16-Nov-15	2.00	DMO	0.25%	17-Mar-16
08-Dec-15	2.00	Leeds City Council	0.40%	22-Feb-16
15-Dec-15	3.00	Waltham Forest	0.40%	22-Feb-16
<b>Total</b>	<b>36.50</b>		<b>Average 0.43%</b>	

**BALANCES WITH ON CALL DEPOSIT & CURRENT ACCOUNTS  
AS AT 31 DECEMBER 2015**

<b>Institution</b>	<b>Amount £m</b>	<b>Interest</b>
Barclays StockBroker	1.00	0.38%
Barclays Bank FIBCA	1.00	0.45%
Bank of Scotland CA	1.00	0.40%
Money Market Fund - CCLA	1.00	0.35%
Barclays Consilidated Account *	1.69	1.50%
<b>Total</b>	<b>5.69</b>	<b>0.39%</b>

\* The account pays interest up to value incurred for banking transactions